

BOARD OF DIRECTORS AND TERMS

Clara Latham, Chairman.....	2024 - 2026
Leslee Ponder, Vice-Chairman	2024 - 2026
Jonathan Price, Treasurer	2025 – 2027
Barbara DeBois	2023 – 2025
Greg Giddings	2025 – 2027
Chris Hansen	2025 – 2027
Jeff Killion	2023 – 2025
Kelle Lillie	2023 – 2025
Courtney Snyder	2024 – 2026

CREDIT COMMITTEE

Jonathan Price	Chairman
Barbara DeBois	Member
Courtney Snyder	Member

SUPERVISORY COMMITTEE

Crystal Tate	Chairman
Pam Morgan	Member

OFFICE STAFF

Renee Hensley	President
Michelle Meier	Loan Processor
Summer Crain	Teller

ANNUAL REPORT FOR 2025



**MIDWESTERN STATE UNIVERSITY
CREDIT UNION**

3410 TAFT BLVD.
WICHITA FALLS, TEXAS 76308
Telephone (940) 397-4622 Fax (940) 397-4621
Website: www.mwsucu.com

Federally insured by NCUA

February 19, 2026

CHAIRMAN'S REPORT 2025

On behalf of the Board of Directors and the Credit Union staff, welcome to the 70th annual meeting of the Midwestern State University Credit Union. Thank you for being with us this evening and for continuing to let us help you with your financial needs.

As with previous years, the Board of Directors and Credit Union management have continued to examine avenues to increase loan revenue while keeping operating expenses as low as possible. With a competitive rate of 5.76% for a 1-15 year loan and a 6.34% rate for a 16-30 year loan, the credit union was fortunate to acquire several new loans, although fewer than 2024. Combined with vehicle and personal loans, activity was robust, with 187 loans. Overall revenue increased to \$275,851, exceeding expenses of \$254,864.

Reversing the trend of previous years, 2025 once again ended with a positive balance. In order to continue this success, the staff and Board of Directors continue to seek additional avenues of attracting new members and new borrowers.

The Credit Union staff and Board of Directors remain committed to helping our members with their financial needs. When considering a loan for the upcoming year please take a moment to contact the Credit Union. We will work hard to meet or beat any other financial institution's terms.

Clara Latham, Chairman

LENDING REPORT

	2024	2025	% Change
Loans Approved	206	187	9% Decrease
Amounts Approved	\$1,336,197.31	\$1,019,618.84	23% Decrease

CREDIT COMMITTEE

Jonathan Price, Chairman Barbara DeBois Courtney Snyder

MISSION STATEMENT

The Midwestern State University Credit Union, established April 25, 1955, is a member-owned financial cooperative dedicated to providing services that support members financial goals and help educate members in making decisions of their own financial affairs. We are committed to excellence and product quality and service while maintaining high standards of ethics and integrity.

FINANCIAL CONDITION REPORT

Assets	2024	2025
Loans to Members	2,661,019.17	2,375,559.66
Participation Loans	45,449.67	21,015.46
Cash	98,339.97	143,244.84
Investments	2,143,801.59	2,237,100.82
Furniture & Equipment	1,502.00	14,214.94
Prepays	21,288.57	22,428.25
Other Assets	10,090.92	10,140.63
TOTAL ASSETS	4,981,491.89	4,823,704.60

LIABILITIES

Member Shares	4,141,598.15	3,992,184.71
Accts and Dividends Payable	13,087.05	17,544.11
R.E. Escrow	4,791.57	1,236.19
IRA & Interest Payable	70,612.10	44,121.05
Regular Reserves	213,083.52	213,083.52
Undivided Earnings	487,151.29	504,366.81
Gramlich/Murray/Hagler Scholarship Fund	51,168.21	51,168.21
TOTAL LIABILITIES	4,981,491.89	4,823,704.60

PROFIT AND LOSS STATEMENT

Income	272,617.82	264,979.57
Less Expense	251,497.14	247,764.05
NET INCOME/LOSS	21,120.68	17,215.52
Dividends	3,687.12	3,433.18
NCUSIF Assesment		

STATISTICAL INFORMATION

Number of Members	884	899
Number of New Members	50	47
Number of New Loans	206	187
Amounts of New Loans	1,336,197.31	1,019,618.84