

UNIVERSITY CREDIT UNION
3410 TAFT BLVD
WICHITA FALLS TX 76308

FOR PERIOD ENDED
MARCH 2025
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT				
BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS QUARTER TO DATE
Total Personal Loans (143)	1,574,255.92	Interest on Personal Loans	8,212.16	24,978.68
Real Estate Loans (6)	854,246.38	Interest on Real Estate Loans	3,269.40	9,403.72
VISA Credit Card Loans	38,618.05	Int. on VISA Credit Card	342.27	1,141.52
Participation Loan	34,758.70	Int. on P/L Loans	59.21	66.37
Allowance for Loan Losses	(11,193.05)	Income from Investments	7,392.42	23,460.54
Cash on Hand	84,561.93	Other Income	1,942.80	5,679.69
Bank	203,589.19	TOTAL INCOME	21,218.26	64,730.52
CCFCU Cash Mgt/Tier Shares	314,045.61	EXPENSES		
CCFCU/PCC Fund	1,764.00	Salaries	8,734.04	26,850.87
VISA Settlement (LSC)	2,500.00	Retirement	839.90	4,017.50
CD Interest Receivable	5,060.27	Social Security Taxes	651.35	2,003.66
Investments	1,794,168.00	Unemployment Comp. Tax	-	68.59
Furniture, Fixtures & Equip.	8,909.00	Employee's Insurance	2,172.63	6,431.50
Prepaid Miscellaneous	33,669.07	Travel & Conference	-	-
Accrued Interest on Loans	9,346.76	League Dues	313.00	959.00
Accrued Interest on P/L Lns	83.36	SWACHA	100.00	275.00
Agency Account	1,398.72	Rent	840.20	2,520.60
NCUA Capitalization*	47,356.36	Other Office Expense	13.00	39.00
TOTAL ASSETS	4,997,138.27	Communications	132.07	473.65
LIABILITIES		Stationary & Supplies	657.81	1,716.24
Accts. Pyble (Dorm/Unp. Cks)	470.19	Surety Bond Premium	435.00	1,305.00
Acct. Payable (Misc.)	150.00	Other Insurance Expense	814.00	2,411.13
Undisbursed Loan Funds	-	Depreciation FF & E	31.00	93.00
Undisbursed CC Payments	(0.49)	Bank Service Charge	574.80	1,962.55
Other Accrued Expenses	3,882.80	Share Draft Expense	30.19	118.39
Insurance Contracts Payable	136.71	Data Processing	105.00	327.37
Retirement Payable	2,246.70	Home Banking	200.00	600.00
Escrow, Real Estate (5)	13,587.54	Promotions	272.00	944.00
IRA Dividend Payable	22.85	Credit Bureau Expense	377.76	1,173.96
Dividends Payable	799.03	Credit Card Program	371.07	1,531.73
IRA's (11)	52,998.69	VISA Debit Card Program	1,236.17	5,444.39
Special Shares (11)	167,601.55	P/L Servicing Fee	7.90	30.14
Shares	3,622,767.36	Legal Fees	-	-
Share Drafts (100)	379,583.23	Audit Expense	-	-
Money Market (1)	4,745.69	Strategic Planning	-	-
Undivided Earnings	487,151.29	IRA Service Charges	39.00	165.00
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	1,100.08	4,000.89
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	263.00	779.00
NCUA Ins. Premium Payable		Annual Meeting	-	146.00
Unapplied Exceptions		Miscellaneous	248.12	775.33
Notes Payable - CCFCU		Cash Over/Short		-
		Extraordinary Gains/Losses		-
		Donated Scholarship Funds		-
Gain or Loss	(3,256.60)	SUBTOTAL	20,559.09	67,163.49
		Dividends Payable	499.03	799.03
		IRA Dividends Payable	12.85	22.85
		Money Market Dividends Pay	0.60	1.75
TOTAL LIABILITIES	4,997,138.27	TOTAL EXPENSES	21,071.57	67,987.12
		NET EARNINGS	146.69	(3,256.60)
DELINQUENT		Total Loans:	2,501,879.05	
2 to 6 Months (2)	7,507.99	Total Shares:	4,227,696.52	
6 to 12 Months (0)	-			
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	7,507.99			
Current and Less Than 2 Months Delinquent (147)	2,660,490.25			

STATISTICAL INFORMATION

Number of members: 887 Number of potential members: 2,500

LOANS MADE YEAR TO DATE	NUMBER	AMOUNT
Secured by Real Estate Mortgages	-	-
All Other Loans	12	22,175.95
Total Loans - Year to Date	40	118,363.95
Loans made since organization	33,030	97,623,016.26
Losses and Recoveries since organization	\$ 227,015.97	31,252.70
	CHARGED OFF	RECOVERED