

MIDWESTERN STATE  
UNIVERSITY CREDIT UNION  
3410 TAFT BLVD  
WICHITA FALLS TX 76308

FOR PERIOD ENDED  
SEPTEMBER 2024  
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT

| BALANCE SHEET                                   |                   | STATEMENT OF INCOME AND EXPENSES |              |                      |
|---|-------------------|----------------------------------|--------------|----------------------|
| ASSETS  | END OF THIS MONTH | INCOME                           | THIS MONTH   | THIS QUARTER TO DATE |
| Total Personal Loans (165)                      | 1,873,581.20      | Interest on Personal Loans       | 9,093.58     | 27,579.01            |
| Real Estate Loans (6)                           | 608,962.32        | Interest on Real Estate Loans    | 1,863.41     | 5,786.11             |
| VISA Credit Card Loans                          | 51,396.98         | Int. on VISA Credit Card         | 383.81       | 1,153.87             |
| Participation Loan                              | 58,964.24         | Int. on P/L Loans                | 99.30        | 256.47               |
| Allowance for Loan Losses                       | (9,645.34)        | Income from Investments          | 8,093.06     | 27,435.14            |
| Cash on Hand                                    | 42,957.56         | Other Income                     | 1,680.24     | 5,090.01             |
| Bank  | 59,413.23         | TOTAL INCOME                     | 21,213.40    | 67,300.61            |
| CCFCU Cash Mgt/Tier Shares                      | 221,468.50        | EXPENSES                         |              |                      |
| CCFCU/PCC Fund                                  | 1,764.00          | Salaries                         | 11,662.79    | 29,280.05            |
| VISA Settlement (LSC)                           | 2,500.00          | Retirement                       | 1,142.90     | 2,991.93             |
| CD Interest Receivable                          | 4,976.09          | Social Security Taxes            | 875.41       | 2,182.70             |
| Investments                                     | 2,043,168.00      | Unemployment Comp. Tax           | 11.24        | 11.24                |
| Furniture, Fixtures & Equip.                    | 1,595.00          | Employee's Insurance             | 2,026.74     | 6,080.22             |
| Prepaid Miscellaneous                           | 25,865.96         | Travel & Conference              | -            | -                    |
| Accrued Interest on Loans                       | 9,526.97          | League Dues                      | 323.00       | 969.00               |
| Accrued Interest on P/L Lns                     | 106.39            | SWACHA                           | 90.00        | 270.00               |
| Agency Account                                  | 1,436.55          | Rent                             | 840.20       | 2,520.60             |
| NCUA Capitalization*                            | 47,356.36         | Other Office Expense             | 13.00        | 39.00                |
| TOTAL ASSETS                                    | 5,045,394.01      | Communications                   | 170.84       | 536.60               |
| LIABILITIES                                     |                   | Stationary & Supplies            | 565.62       | 1,682.89             |
| Accts. Pyble (Dorm/Unp. Cks)                    | 470.19            | Surety Bond Premium              | 435.00       | 1,305.00             |
| Acct. Payable (Misc.)                           | 50.00             | Other Insurance Expense          | 806.00       | 2,418.00             |
| Undisbursed Loan Funds                          | 16,939.10         | Depreciation FF & E              | 31.00        | 93.00                |
| Undisbursed CC Payments                         | 160.33            | Bank Service Charge              | 542.17       | 1,627.98             |
| Other Accrued Expenses                          | 3,916.28          | Share Draft Expense              | 31.52        | 90.25                |
| Insurance Contracts Payable                     | 151.45            | Data Processing                  | 104.00       | 283.00               |
| Retirement Payable                              | 1,923.43          | Home Banking                     | 200.00       | 600.00               |
| Escrow, Real Estate (5)                         | 23,111.57         | Promotions                       | 336.00       | 1,008.00             |
| IRA Dividend Payable                            | 31.81             | Credit Bureau Expense            | 358.07       | 1,067.39             |
| Dividends Payable                               | 864.34            | Credit Card Program              | 469.81       | 1,305.45             |
| IRA's (11)                                      | 71,372.18         | VISA Debit Card Program          | 1,175.76     | 3,749.34             |
| Special Shares (11)                             | 183,042.80        | P/L Servicing Fee                | 18.67        | 65.87                |
| Shares  | 3,650,231.54      | Legal Fees                       | -            | -                    |
| Share Drafts (99)                               | 344,328.69        | Audit Expense                    | 981.25       | 2,153.02             |
| Money Market (1)                                | 4,742.16          | Strategic Planning               | -            | -                    |
| Undivided Earnings                              | 482,302.08        | IRA Service Charges              | 184.26       | 310.26               |
| Guaranty Fund - Reg. Res.                       | 213,083.52        | Provision for Loan Losses        | 2,900.00     | 4,835.28             |
| Gramlich/Hagler Sch. Fund                       | 51,168.21         | State Operating Fee Expense      | 176.00       | 542.00               |
| NCUA Ins. Premium Payable                       |                   | Annual Meeting                   | 200.00       | 200.00               |
| Unapplied Exceptions                            |                   | Miscellaneous                    | 283.40       | 680.28               |
| Notes Payable - CCFCU                           |                   | Cash Over/Short                  |              | -                    |
|   |                   | Extraordinary Gains/Losses       |              | -                    |
|   |                   | Donated Scholarship Funds        |              | -                    |
|   |                   |                                  |              | -                    |
| Gain or Loss                                    | (2,495.67)        | SUBTOTAL                         | 26,954.65    | 68,898.35            |
|   |                   | Dividends Payable                | 230.34       | 864.34               |
|   |                   | IRA Dividends Payable            | 7.81         | 31.81                |
|   |                   | Money Market Dividends Pay       | 0.58         | 1.78                 |
| TOTAL LIABILITIES                               | 5,045,394.01      | TOTAL EXPENSES                   | 27,193.38    | 69,796.28            |
|   |                   | NET EARNINGS                     | (5,979.98)   | (2,495.67)           |
| DELINQUENT                                      |                   | Total Loans:                     | 2,592,904.74 |                      |
| 2 to 6 Months (4)                               | 6,544.10          | Total Shares:                    | 4,253,717.37 |                      |
| 6 to 12 Months ()                               |                   |                                  |              |                      |
| 12 to 18 Months ()                              |                   |                                  |              |                      |
| 18 Months and Over ()                           |                   |                                  |              |                      |
| TOTAL DELINQUENT                                | 6,544.10          |                                  |              |                      |
| Current and Less Than 2 Months Delinquent (167) | 2,754,525.11      |                                  |              |                      |

STATISTICAL INFORMATION

Number of members: 892    Number of potential members: 2,500

| LOANS MADE YEAR TO DATE                  | NUMBER        | AMOUNT        |
|--|---------------|---------------|
| Secured by Real Estate Mortgages         |               |               |
| All Other Loans                          | 17            | 153,716.39    |
| Total Loans - Year to Date               | 161           | 935,371.18    |
| Loans made since organization            | 32,784        | 97,103,826.18 |
| Losses and Recoveries since organization | \$ 227,015.97 | 31,252.70     |
|  | CHARGED OFF   | RECOVERED     |