

MIDWESTERN STATE
UNIVERSITY CREDIT UNION
3410 TAFT BLVD
WICHITA FALLS TX 76308

FOR PERIOD ENDED
OCTOBER 2024
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS QUARTER TO DATE
Total Personal Loans (163)	1,860,105.91	Interest on Personal Loans	9,570.78	9,570.78
Real Estate Loans (6)	604,580.63	Interest on Real Estate Loans	1,876.84	1,876.84
VISA Credit Card Loans	46,126.76	Int. on VISA Credit Card	391.05	391.05
Participation Loan	49,293.89	Int. on P/L Loans	(37.83)	(37.83)
Allowance for Loan Losses	(9,645.34)	Income from Investments	10,620.68	10,620.68
Cash on Hand	81,500.03	Other Income	2,173.79	2,173.79
Bank	64,449.40	TOTAL INCOME	24,595.31	24,595.31
CCFCU Cash Mgt/Tier Shares	497,772.00	EXPENSES		
CCFCU/PCC Fund	1,764.00	Salaries	8,781.29	8,781.29
VISA Settlement (LSC)	2,500.00	Retirement	91.00	91.00
CD Interest Receivable	3,944.89	Social Security Taxes	654.96	654.96
Investments	1,794,168.00	Unemployment Comp. Tax	13.04	13.04
Furniture, Fixtures & Equip.	1,564.00	Employee's Insurance	2,026.74	2,026.74
Prepaid Miscellaneous	25,101.49	Travel & Conference	-	-
Accrued Interest on Loans	11,011.11	League Dues	323.00	323.00
Accrued Interest on P/L Lns	-	SWACHA	90.00	90.00
Agency Account	1,179.96	Rent	840.20	840.20
NCUA Capitalization*	47,356.36	Other Office Expense	13.00	13.00
TOTAL ASSETS	5,082,773.09	Communications	194.99	194.99
LIABILITIES		Stationary & Supplies	718.36	718.36
Accts. Pyble (Dorm/Unp. Cks)	470.19	Surety Bond Premium	435.00	435.00
Acct. Payable (Misc.)	50.00	Other Insurance Expense	806.00	806.00
Undisbursed Loan Funds	2,798.79	Depreciation FF & E	31.00	31.00
Undisbursed CC Payments	160.33	Bank Service Charge	555.79	555.79
Other Accrued Expenses	4,465.28	Share Draft Expense	54.33	54.33
Insurance Contracts Payable	-	Data Processing	104.00	104.00
Retirement Payable	1,923.43	Home Banking	200.00	200.00
Escrow, Real Estate (5)	23,220.58	Promotions	336.00	336.00
IRA Dividend Payable	10.00	Credit Bureau Expense	357.00	357.00
Dividends Payable	300.00	Credit Card Program	667.70	667.70
IRA's (11)	71,403.99	VISA Debit Card Program	1,185.36	1,185.36
Special Shares (11)	183,542.01	P/L Servicing Fee	11.16	11.16
Shares	3,670,216.29	Legal Fees	-	-
Share Drafts (101)	370,326.33	Audit Expense	-	-
Money Market (1)	4,742.76	Strategic Planning	-	-
Undivided Earnings	479,806.41	IRA Service Charges	63.00	63.00
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	-	-
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	258.00	258.00
NCUA Ins. Premium Payable		Annual Meeting	200.00	200.00
Unapplied Exceptions		Miscellaneous	188.82	188.82
Notes Payable - CCFCU		Cash Over/Short		-
		Extraordinary Gains/Losses		-
		Donated Scholarship Funds		-
				-
Gain or Loss	5,084.97	SUBTOTAL	19,199.74	19,199.74
		Dividends Payable	300.00	300.00
		IRA Dividends Payable	10.00	10.00
		Money Market Dividends Pay	0.60	0.60
TOTAL LIABILITIES	5,082,773.09	TOTAL EXPENSES	19,510.34	19,510.34
		NET EARNINGS	5,084.97	5,084.97
DELINQUENT		Total Loans:	2,560,107.19	
2 to 6 Months (4)	6,494.10	Total Shares:	4,300,231.38	
6 to 12 Months ()				
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	6,494.10			
Current and Less Than 2				
Months Delinquent (165)	2,553,613.09			

STATISTICAL INFORMATION

Number of members: 888 Number of potential members: 2,500

LOANS MADE YEAR TO DATE	NUMBER	AMOUNT
Secured by Real Estate Mortgages		
All Other Loans	14	50,340.77
Total Loans - Year to Date	175	985,711.95
Loans made since organization	32,959	97,154,166.95
Losses and Recoveries since organization	\$ 227,015.97	31,252.70
	CHARGED OFF	RECOVERED