

MIDWESTERN STATE
UNIVERSITY CREDIT UNION
3410 TAFT BLVD
WICHITA FALLS TX 76308

FOR PERIOD ENDED
NOVEMBER 2024
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS QUARTER TO DATE
Total Personal Loans (163)	1,835,568.66	Interest on Personal Loans	9,138.45	18,709.23
Real Estate Loans (6)	600,353.38	Interest on Real Estate Loans	1,846.27	3,723.05
VISA Credit Card Loans	39,334.36	Int. on VISA Credit Card	276.03	667.08
Participation Loan	46,855.09	Int. on P/L Loans	55.29	17.46
Allowance for Loan Losses	(5,278.16)	Income from Investments	7,221.02	17,841.70
Cash on Hand	51,164.96	Other Income	1,233.19	3,406.98
Bank	104,753.39	TOTAL INCOME	19,770.25	44,365.50
CCFCU Cash Mgt/Tier Shares	489,198.79	EXPENSES		
CCFCU/PCC Fund	1,764.00	Salaries	8,632.79	17,414.08
VISA Settlement (LSC)	2,500.00	Retirement	91.00	182.00
CD Interest Receivable	5,060.27	Social Security Taxes	643.61	1,298.57
Investments	1,794,168.00	Unemployment Comp. Tax	-	13.04
Furniture, Fixtures & Equip.	1,533.00	Employee's Insurance	1,995.24	4,021.98
Prepaid Miscellaneous	22,552.21	Travel & Conference	-	-
Accrued Interest on Loans	10,269.48	League Dues	323.00	646.00
Accrued Interest on P/L Lns	-	SWACHA	90.00	180.00
Agency Account	1,179.96	Rent	840.20	1,680.40
NCUA Capitalization*	47,356.36	Other Office Expense	13.00	26.00
TOTAL ASSETS	5,048,333.75	Communications	108.00	302.99
LIABILITIES		Stationary & Supplies	607.23	1,325.59
Accts. Pyble (Dorm/Unp. Cks)	470.19	Surety Bond Premium	435.00	870.00
Acct. Payable (Misc.)	299.16	Other Insurance Expense	806.00	1,612.00
Undisbursed Loan Funds	499.00	Depreciation FF & E	31.00	62.00
Undisbursed CC Payments	499.51	Bank Service Charge	-	555.79
Other Accrued Expenses	5,014.28	Share Draft Expense	-	54.33
Insurance Contracts Payable	163.14	Data Processing	104.00	208.00
Retirement Payable	1,923.43	Home Banking	200.00	400.00
Escrow, Real Estate (5)	26,728.59	Promotions	336.00	672.00
IRA Dividend Payable	20.00	Credit Bureau Expense	27.00	384.00
Dividends Payable	600.00	Credit Card Program	457.14	1,124.84
IRA's (11)	71,403.99	VISA Debit Card Program	-	1,185.36
Special Shares (11)	184,771.60	P/L Servicing Fee	8.98	20.14
Shares	3,628,994.12	Legal Fees	-	-
Share Drafts (101)	370,476.27	Audit Expense	-	-
Money Market (1)	4,743.34	Strategic Planning	-	-
Undivided Earnings	479,806.41	IRA Service Charges	63.00	126.00
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	563.00	563.00
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	258.00	516.00
NCUA Ins. Premium Payable		Annual Meeting	200.00	400.00
Unapplied Exceptions		Miscellaneous	42.40	231.22
Notes Payable - CCFCU		Cash Over/Short		-
		Extraordinary Gains/Losses		-
		Donated Scholarship Funds		-
				-
Gain or Loss	7,668.99	SUBTOTAL	16,875.59	36,075.33
		Dividends Payable	300.00	600.00
		IRA Dividends Payable	10.00	20.00
		Money Market Dividends Pay	0.58	1.18
TOTAL LIABILITIES	5,048,333.75	TOTAL EXPENSES	17,186.17	36,696.51
		NET EARNINGS	2,584.08	7,668.99
DELINQUENT		Total Loans:	2,522,111.49	
2 to 6 Months (4)	-	Total Shares:	4,260,389.32	
6 to 12 Months ()				
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	-			
Current and Less Than 2 Months Delinquent (165)	-			

STATISTICAL INFORMATION

Number of members: - Number of potential members: 2,500

LOANS MADE YEAR TO DATE	NUMBER	AMOUNT
Secured by Real Estate Mortgages		
All Other Loans		
Total Loans - Year to Date		
Loans made since organization		
Losses and Recoveries since organization	\$ 227,015.97	31,252.70
	CHARGED OFF	RECOVERED