

MIDWESTERN STATE
UNIVERSITY CREDIT UNION
3410 TAFT BLVD
WICHITA FALLS TX 76308

FOR PERIOD ENDED
MAY 2024
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS QUARTER TO DATE
Total Personal Loans (169)	1,755,301.72	Interest on Personal Loans	8,668.84	17,055.93
Real Estate Loans (7)	638,005.04	Interest on Real Estate Loans	2,017.56	4,191.18
VISA Credit Card Loans	45,399.76	Int. on VISA Credit Card	447.83	882.26
Participation Loan	112,139.59	Int. on P/L Loans	147.63	317.85
Allowance for Loan Losses	(7,801.84)	Income from Investments	10,058.91	20,758.79
Cash on Hand	31,822.39	Other Income	1,399.64	4,283.35
Bank	83,812.07	TOTAL INCOME	22,740.41	47,489.36
CCFCU Cash Mgt/Tier Shares	192,965.63	EXPENSES		
CCFCU/PCC Fund	2,016.00	Salaries	8,038.37	16,029.66
VISA Settlement (LSC)	2,500.00	Retirement	644.84	1,284.97
CD Interest Receivable	5,157.36	Social Security Taxes	594.72	1,185.84
Investments	2,292,168.00	Unemployment Comp. Tax	-	140.38
Furniture, Fixtures & Equip.	1,719.00	Employee's Insurance	2,026.74	4,053.48
Prepaid Miscellaneous	33,134.70	Travel & Conference	-	-
Accrued Interest on Loans	8,797.00	League Dues	323.00	645.57
Accrued Interest on P/L Lns	227.25	SWACHA	90.00	180.00
Agency Account	1,346.21	Rent	743.04	1,486.08
NCUA Capitalization*	47,356.36	Other Office Expense	13.00	26.00
TOTAL ASSETS	5,246,066.24	Communications	142.88	313.38
LIABILITIES		Stationary & Supplies	503.31	1,078.58
Accts. Pyble (Dorm/Unp. Cks)	470.19	Surety Bond Premium	435.00	870.00
Acct. Payable (Misc.)	-	Other Insurance Expense	806.00	1,612.00
Undisbursed Loan Funds	499.00	Depreciation FF & E	31.00	62.00
Undisbursed CC Payments	159.65	Bank Service Charge	543.93	1,078.82
Other Accrued Expenses	6,071.51	Share Draft Expense	56.29	115.03
Insurance Contracts Payable	187.82	Data Processing	292.00	384.00
Retirement Payable	553.84	Home Banking	200.00	400.00
Escrow, Real Estate (6)	19,618.66	Promotions	336.00	672.00
IRA Dividend Payable	24.00	Credit Bureau Expense	355.73	710.42
Dividends Payable	600.00	Credit Card Program	438.38	858.21
IRA's (11)	92,937.63	VISA Debit Card Program	1,424.86	2,693.12
Special Shares (10)	178,556.64	P/L Servicing Fee	24.80	52.77
Shares	3,848,287.23	Legal Fees	-	-
Share Drafts (96)	351,358.75	Audit Expense	680.00	1,360.00
Money Market (1)	4,739.20	Strategic Planning	-	-
Undivided Earnings	471,544.69	IRA Service Charges	63.00	126.00
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	518.00	2,477.97
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	183.00	366.00
NCUA Ins. Premium Payable		Annual Meeting	-	-
Unapplied Exceptions		Miscellaneous	198.14	396.80
Notes Payable - CCFCU		Cash Over/Short		-
		Extraordinary Gains/Losses		-
		Donated Scholarship Funds		-
				-
Gain or Loss	6,205.10	SUBTOTAL	19,706.03	40,659.08
		Dividends Payable	300.00	600.00
		IRA Dividends Payable	12.00	24.00
		Money Market Dividends Pay	0.60	1.18
TOTAL LIABILITIES	5,246,065.64	TOTAL EXPENSES	20,018.63	41,284.26
		NET EARNINGS	2,721.78	6,205.10
DELINQUENT		Total Loans:	2,550,846.11	
2 to 6 Months (4)	5,645.69	Total Shares:	4,475,879.45	
6 to 12 Months (2)	370.38			
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	6,016.07			
Current and Less Than 2				
Months Delinquent (175)	2,754,525.11			

STATISTICAL INFORMATION

Number of members: 890 Number of potential members: 2,500

LOANS MADE YEAR TO DATE	NUMBER	AMOUNT
Secured by Real Estate Mortgages		
All Other Loans	16	92,136.06
Total Loans - Year to Date	94	405,631.97
Loans made since organization	32,717	96,574,086.97
Losses and Recoveries since organization	\$ 222,807.19	31,252.70
	CHARGED OFF	RECOVERED