

MIDWESTERN STATE
UNIVERSITY CREDIT UNION
3410 TAFT BLVD
WICHITA FALLS TX 76308

FOR PERIOD ENDED
JUNE 2024
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS QUARTER TO DATE
Total Personal Loans (169)	1,873,117.22	Interest on Personal Loans	8,759.16	25,815.09
Real Estate Loans (7)	633,311.59	Interest on Real Estate Loans	1,930.64	6,121.82
VISA Credit Card Loans	44,875.45	Int. on VISA Credit Card	387.04	1,269.30
Participation Loan	106,917.56	Int. on P/L Loans	166.77	484.62
Allowance for Loan Losses	(6,118.85)	Income from Investments	11,487.16	32,245.95
Cash on Hand	79,983.34	Other Income	2,035.29	6,318.64
Bank	59,557.89	TOTAL INCOME	24,766.06	72,255.42
CCFCU Cash Mgt/Tier Shares	113,848.71	EXPENSES		
CCFCU/PCC Fund	1,764.00	Salaries	7,867.71	23,897.37
VISA Settlement (LSC)	2,500.00	Retirement	627.78	1,912.75
CD Interest Receivable	4,821.94	Social Security Taxes	581.66	1,767.50
Investments	2,292,168.00	Unemployment Comp. Tax	-	140.38
Furniture, Fixtures & Equip.	1,688.00	Employee's Insurance	2,026.74	6,080.22
Prepaid Miscellaneous	30,597.86	Travel & Conference	-	-
Accrued Interest on Loans	9,165.31	League Dues	323.00	968.57
Accrued Interest on P/L Lns	261.04	SWACHA	90.00	270.00
Agency Account	1,276.99	Rent	840.20	2,326.28
NCUA Capitalization*	47,356.36	Other Office Expense	13.00	39.00
TOTAL ASSETS	5,297,092.41	Communications	170.22	483.60
LIABILITIES		Stationary & Supplies	466.00	1,544.58
Accts. Pyble (Dorm/Unp. Cks)	470.19	Surety Bond Premium	435.00	1,305.00
Acct. Payable (Misc.)	-	Other Insurance Expense	806.00	2,418.00
Undisbursed Loan Funds	67,474.22	Depreciation FF & E	31.00	93.00
Undisbursed CC Payments	(0.49)	Bank Service Charge	556.08	1,634.90
Other Accrued Expenses	7,100.51	Share Draft Expense	54.67	169.70
Insurance Contracts Payable	175.88	Data Processing	86.00	470.00
Retirement Payable	1,090.62	Home Banking	200.00	600.00
Escrow, Real Estate (6)	23,726.76	Promotions	336.00	1,008.00
IRA Dividend Payable	34.55	Credit Bureau Expense	355.21	1,065.63
Dividends Payable	897.24	Credit Card Program	487.29	1,345.50
IRA's (11)	88,337.63	VISA Debit Card Program	1,180.98	3,874.10
Special Shares (10)	178,432.14	P/L Servicing Fee	21.24	74.01
Shares	3,837,761.65	Legal Fees	-	-
Share Drafts (96)	340,297.32	Audit Expense	680.00	2,040.00
Money Market (1)	4,740.38	Strategic Planning	-	-
Undivided Earnings	471,544.69	IRA Service Charges	63.00	189.00
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	1,217.00	3,694.97
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	183.00	549.00
NCUA Ins. Premium Payable		Annual Meeting	-	-
Unapplied Exceptions		Miscellaneous	206.62	603.42
Notes Payable - CCFCU		Cash Over/Short		-
		Extraordinary Gains/Losses		-
		Donated Scholarship Funds		-
				-
Gain or Loss	10,757.39	SUBTOTAL	19,905.40	60,564.48
		Dividends Payable	297.24	897.24
		IRA Dividends Payable	10.55	34.55
		Money Market Dividends Pay	0.58	1.76
TOTAL LIABILITIES	5,297,092.41	TOTAL EXPENSES	20,213.77	61,498.03
		NET EARNINGS	4,552.29	10,757.39
DELINQUENT		Total Loans:	2,658,221.82	
2 to 6 Months (2)	1,806.64	Total Shares:	4,449,569.12	
6 to 12 Months (3)	1,595.72			
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	3,402.36			
Current and Less Than 2				
Months Delinquent (171)	2,754,525.11			

STATISTICAL INFORMATION

Number of members: 893 Number of potential members: 2,500

LOANS MADE YEAR TO DATE	NUMBER	AMOUNT
Secured by Real Estate Mortgages		
All Other Loans	18	216,865.59
Total Loans - Year to Date	112	622,497.56
Loans made since organization	32,735	96,790,952.56
Losses and Recoveries since organization	\$ 225,707.18	31,252.70
	CHARGED OFF	RECOVERED