

MIDWESTERN STATE
UNIVERSITY CREDIT UNION
3410 TAFT BLVD
WICHITA FALLS TX 76308

FOR PERIOD ENDED
JULY 2024
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS QUARTER TO DATE
Total Personal Loans (169)	1,800,808.81	Interest on Personal Loans	9,276.24	9,276.24
Real Estate Loans (7)	628,307.30	Interest on Real Estate Loans	1,980.87	1,980.87
VISA Credit Card Loans	47,138.67	Int. on VISA Credit Card	375.28	375.28
Participation Loan	102,058.46	Int. on P/L Loans	96.20	96.20
Allowance for Loan Losses	(5,395.34)	Income from Investments	7,391.42	7,391.42
Cash on Hand	50,268.83	Other Income	2,022.66	2,022.66
Bank	63,546.86	TOTAL INCOME	21,142.67	21,142.67
CCFCU Cash Mgt/Tier Shares	123,304.73	EXPENSES		
CCFCU/PCC Fund	1,764.00	Salaries	8,020.72	8,020.72
VISA Settlement (LSC)	2,500.00	Retirement	886.50	886.50
CD Interest Receivable	4,686.87	Social Security Taxes	593.36	593.36
Investments	2,292,168.00	Unemployment Comp. Tax	-	-
Furniture, Fixtures & Equip.	1,657.00	Employee's Insurance	2,026.74	2,026.74
Prepaid Miscellaneous	29,838.96	Travel & Conference	-	-
Accrued Interest on Loans	10,740.06	League Dues	323.00	323.00
Accrued Interest on P/L Lns	211.25	SWACHA	90.00	90.00
Agency Account	1,225.14	Rent	840.20	840.20
NCUA Capitalization*	47,356.36	Other Office Expense	13.00	13.00
TOTAL ASSETS	5,202,185.96	Communications	200.81	200.81
LIABILITIES		Stationary & Supplies	505.47	505.47
Accts. Pyble (Dorm/Unp. Cks)	470.19	Surety Bond Premium	435.00	435.00
Acct. Payable (Misc.)	-	Other Insurance Expense	806.00	806.00
Undisbursed Loan Funds	-	Depreciation FF & E	31.00	31.00
Undisbursed CC Payments	(0.49)	Bank Service Charge	553.10	553.10
Other Accrued Expenses	8,129.51	Share Draft Expense	29.41	29.41
Insurance Contracts Payable	169.83	Data Processing	75.00	75.00
Retirement Payable	1,892.70	Home Banking	200.00	200.00
Escrow, Real Estate (6)	22,823.86	Promotions	336.00	336.00
IRA Dividend Payable	12.00	Credit Bureau Expense	354.66	354.66
Dividends Payable	317.00	Credit Card Program	408.60	408.60
IRA's (11)	83,372.18	VISA Debit Card Program	1,160.19	1,160.19
Special Shares (10)	179,250.31	P/L Servicing Fee	23.84	23.84
Shares	3,798,798.94	Legal Fees	-	-
Share Drafts (96)	354,464.09	Audit Expense	680.00	680.00
Money Market (1)	4,740.98	Strategic Planning	-	-
Undivided Earnings	482,302.08	IRA Service Charges	63.00	63.00
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	585.28	585.28
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	183.00	183.00
NCUA Ins. Premium Payable		Annual Meeting	-	-
Unapplied Exceptions		Miscellaneous	198.14	198.14
Notes Payable - CCFCU		Cash Over/Short	-	-
		Extraordinary Gains/Losses	-	-
		Donated Scholarship Funds	-	-
Gain or Loss	1,191.05	SUBTOTAL	19,622.02	19,622.02
		Dividends Payable	317.00	317.00
		IRA Dividends Payable	12.00	12.00
		Money Market Dividends Pay	0.60	0.60
TOTAL LIABILITIES	5,202,185.96	TOTAL EXPENSES	19,951.62	19,951.62
		NET EARNINGS	1,191.05	1,191.05
DELINQUENT		Total Loans:	2,578,313.24	
2 to 6 Months (4)	6,594.10	Total Shares:	4,420,626.50	
6 to 12 Months ()				
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	6,594.10			
Current and Less Than 2				
Months Delinquent (171)	2,754,525.11			

STATISTICAL INFORMATION

Number of members: 893 Number of potential members: 2,500

LOANS MADE YEAR TO DATE	NUMBER	AMOUNT
Secured by Real Estate Mortgages		
All Other Loans	13	19,890.00
Total Loans - Year to Date	125	642,387.56
Loans made since organization	32,748	96,810,842.56
Losses and Recoveries since organization	\$ 227,015.97	31,252.70
	CHARGED OFF	RECOVERED