

MIDWESTERN STATE
UNIVERSITY CREDIT UNION
3410 TAFT BLVD
WICHITA FALLS TX 76308

FOR PERIOD ENDED
DECEMBER 2024
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS QUARTER TO DATE
Total Personal Loans (159)	1,756,976.66	Interest on Personal Loans	9,258.53	27,967.76
Real Estate Loans (7)	867,099.33	Interest on Real Estate Loans	2,829.37	6,552.42
VISA Credit Card Loans	44,135.34	Int. on VISA Credit Card	360.91	1,027.99
Participation Loan	45,449.67	Int. on P/L Loans	244.29	261.75
Allowance for Loan Losses	(7,192.16)	Income from Investments	8,733.58	26,575.28
Cash on Hand	61,890.16	Other Income	973.30	4,380.28
Bank	36,449.81	TOTAL INCOME	22,399.98	66,765.48
CCFCU Cash Mgt/Tier Shares	291,837.57	EXPENSES		
CCFCU/PCC Fund	1,764.00	Salaries	8,805.29	26,219.37
VISA Settlement (LSC)	2,500.00	Retirement	1,588.80	1,770.80
CD Interest Receivable	6,175.66	Social Security Taxes	656.80	1,955.37
Investments	1,794,168.00	Unemployment Comp. Tax	-	13.04
Furniture, Fixtures & Equip.	1,502.00	Employee's Insurance	2,022.74	6,044.72
Prepaid Miscellaneous	20,327.30	Travel & Conference	-	-
Accrued Interest on Loans	9,893.12	League Dues	323.00	969.00
Accrued Interest on P/L Lns	197.80	SWACHA	90.00	270.00
Agency Account	961.27	Rent	840.20	2,520.60
NCUA Capitalization*	47,356.36	Other Office Expense	-	26.00
TOTAL ASSETS	4,981,491.89	Communications	326.69	629.68
LIABILITIES		Stationary & Supplies	535.29	1,860.88
Accts. Pyble (Dorm/Unp. Cks)	470.19	Surety Bond Premium	435.00	1,305.00
Acct. Payable (Misc.)	100.00	Other Insurance Expense	792.00	2,404.00
Undisbursed Loan Funds	499.00	Depreciation FF & E	31.00	93.00
Undisbursed CC Payments	2,773.59	Bank Service Charge	548.25	1,104.04
Other Accrued Expenses	4,799.80	Share Draft Expense	30.78	85.11
Insurance Contracts Payable	153.81	Data Processing	111.50	319.50
Retirement Payable	3,421.23	Home Banking	200.00	600.00
Escrow, Real Estate (6)	4,791.57	Promotions	336.00	1,008.00
IRA Dividend Payable	26.90	Credit Bureau Expense	382.02	766.02
Dividends Payable	869.43	Credit Card Program	406.91	1,531.75
IRA's (11)	70,585.20	VISA Debit Card Program	1,177.50	2,362.86
Special Shares (11)	177,479.69	P/L Servicing Fee	7.75	27.89
Shares	3,575,522.98	Legal Fees	-	-
Share Drafts (101)	383,851.54	Audit Expense	-	-
Money Market (1)	4,743.94	Strategic Planning	-	-
Undivided Earnings	479,806.41	IRA Service Charges	63.00	189.00
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	1,914.00	2,477.00
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	258.00	774.00
NCUA Ins. Premium Payable		Annual Meeting	200.00	600.00
Unapplied Exceptions		Miscellaneous	364.64	595.86
Notes Payable - CCFCU		Cash Over/Short		-
		Extraordinary Gains/Losses		-
		Donated Scholarship Funds		-
				-
Gain or Loss	7,344.88	SUBTOTAL	22,447.16	58,522.49
		Dividends Payable	269.43	869.43
		IRA Dividends Payable	6.90	26.90
		Money Market Dividends Pay	0.60	1.78
TOTAL LIABILITIES	4,981,491.89	TOTAL EXPENSES	22,724.09	59,420.60
		NET EARNINGS	(324.11)	7,344.88
DELINQUENT		Total Loans:	2,713,661.00	
2 to 6 Months (1)	6,517.18	Total Shares:	4,212,183.35	
6 to 12 Months (1)	1,203.90			
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	7,721.08			
Current and Less Than 2				
Months Delinquent (164)	2,660,490.25			

STATISTICAL INFORMATION

Number of members: 884 Number of potential members: 2,500

LOANS MADE YEAR TO DATE	NUMBER	AMOUNT
Secured by Real Estate Mortgages	1	270,987.00
All Other Loans	12	18,105.00
Total Loans - Year to Date	206	1,336,197.31
Loans made since organization	32,990	97,504,653.31
Losses and Recoveries since organization	\$ 227,015.97	31,252.70
	CHARGED OFF	RECOVERED