

MIDWESTERN STATE  
UNIVERSITY CREDIT UNION  
3410 TAFT BLVD  
WICHITA FALLS TX 76308

FOR PERIOD ENDED  
AUGUST 2024  
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS QUARTER TO DATE
Total Personal Loans (162)	1,831,469.92	Interest on Personal Loans	9,209.19	18,485.43
Real Estate Loans (7)	613,462.87	Interest on Real Estate Loans	1,941.83	3,922.70
VISA Credit Card Loans	50,089.00	Int. on VISA Credit Card	394.78	770.06
Participation Loan	82,895.27	Int. on P/L Loans	60.97	157.17
Allowance for Loan Losses	(6,745.34)	Income from Investments	11,950.66	19,342.08
Cash on Hand	82,542.80	Other Income	1,387.11	3,409.77
Bank	47,208.82	TOTAL INCOME	24,944.54	46,087.21
CCFCU Cash Mgt/Tier Shares	385,462.97	EXPENSES		
CCFCU/PCC Fund	1,764.00	Salaries	9,596.54	17,617.26
VISA Settlement (LSC)	2,500.00	Retirement	962.53	1,849.03
CD Interest Receivable	4,686.87	Social Security Taxes	713.93	1,307.29
Investments	2,043,168.00	Unemployment Comp. Tax	-	-
Furniture, Fixtures & Equip.	1,626.00	Employee's Insurance	2,026.74	4,053.48
Prepaid Miscellaneous	27,046.96	Travel & Conference	-	-
Accrued Interest on Loans	9,884.82	League Dues	323.00	646.00
Accrued Interest on P/L Lns	129.29	SWACHA	90.00	180.00
Agency Account	1,107.39	Rent	840.20	1,680.40
NCUA Capitalization*	47,356.36	Other Office Expense	13.00	26.00
TOTAL ASSETS	5,225,656.00	Communications	164.95	365.76
LIABILITIES		Stationary & Supplies	611.80	1,117.27
Accts. Pyble (Dorm/Unp. Cks)	470.19	Surety Bond Premium	435.00	870.00
Acct. Payable (Misc.)	-	Other Insurance Expense	806.00	1,612.00
Undisbursed Loan Funds	23,155.27	Depreciation FF & E	31.00	62.00
Undisbursed CC Payments	99.51	Bank Service Charge	532.71	1,085.81
Other Accrued Expenses	3,367.28	Share Draft Expense	29.32	58.73
Insurance Contracts Payable	163.23	Data Processing	104.00	179.00
Retirement Payable	871.53	Home Banking	200.00	400.00
Escrow, Real Estate (6)	24,169.96	Promotions	336.00	672.00
IRA Dividend Payable	24.00	Credit Bureau Expense	354.66	709.32
Dividends Payable	634.00	Credit Card Program	427.04	835.64
IRA's (11)	83,372.18	VISA Debit Card Program	1,413.39	2,573.58
Special Shares (10)	180,800.31	P/L Servicing Fee	23.36	47.20
Shares	3,786,818.98	Legal Fees	-	-
Share Drafts (96)	366,929.86	Audit Expense	491.77	1,171.77
Money Market (1)	4,741.58	Strategic Planning	-	-
Undivided Earnings	482,302.08	IRA Service Charges	63.00	126.00
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	1,350.00	1,935.28
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	183.00	366.00
NCUA Ins. Premium Payable		Annual Meeting	-	-
Unapplied Exceptions		Miscellaneous	198.74	396.88
Notes Payable - CCFCU		Cash Over/Short		-
		Extraordinary Gains/Losses		-
		Donated Scholarship Funds		-
				-
Gain or Loss	3,484.31	SUBTOTAL	22,321.68	41,943.70
		Dividends Payable	317.00	634.00
		IRA Dividends Payable	12.00	24.00
		Money Market Dividends Pay	0.60	1.20
TOTAL LIABILITIES	5,225,656.00	TOTAL EXPENSES	22,651.28	42,602.90
		NET EARNINGS	2,293.26	3,484.31
DELINQUENT		Total Loans:	2,577,917.06	
2 to 6 Months (5)	9,647.11	Total Shares:	4,422,662.91	
6 to 12 Months ()				
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	9,647.11			
Current and Less Than 2				
Months Delinquent (164)	2,754,525.11			

STATISTICAL INFORMATION

Number of members: 892    Number of potential members: 2,500

LOANS MADE YEAR TO DATE	NUMBER	AMOUNT
Secured by Real Estate Mortgages		
All Other Loans	19	139,267.23
Total Loans - Year to Date	144	781,654.79
Loans made since organization	32,767	96,950,109.79
Losses and Recoveries since organization	\$ 227,015.97	31,252.70
	CHARGED OFF	RECOVERED