

MIDWESTERN STATE  
UNIVERSITY CREDIT UNION  
3410 TAFT BLVD  
WICHITA FALLS TX 76308

FOR PERIOD ENDED  
MARCH 2024  
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS QUARTER TO DATE
Total Personal Loans (172)	1,758,084.17	Interest on Personal Loans	8,637.19	24,826.50
Real Estate Loans (8)	729,827.78	Interest on Real Estate Loans	2,416.28	7,136.30
VISA Credit Card Loans	47,003.11	Int. on VISA Credit Card	424.70	1,283.48
Participation Loan	136,243.19	Int. on P/L Loans	183.58	436.36
Allowance for Loan Losses	(5,323.87)	Income from Investments	8,066.16	25,384.05
Cash on Hand	45,795.72	Other Income	2,321.89	7,229.62
Bank	58,525.77	TOTAL INCOME	22,049.80	66,296.31
CCFCU Cash Mgt/Tier Shares	340,386.18	EXPENSES		
CCFCU/PCC Fund	2,016.00	Salaries	7,891.25	23,714.95
VISA Settlement (LSC)	2,500.00	Retirement	630.13	4,895.15
CD Interest Receivable	5,217.79	Social Security Taxes	583.46	1,753.53
Investments	2,043,168.00	Unemployment Comp. Tax	-	164.55
Furniture, Fixtures & Equip.	1,781.00	Employee's Insurance	2,026.74	5,836.71
Prepaid Miscellaneous	38,190.31	Travel & Conference	-	-
Accrued Interest on Loans	10,003.87	League Dues	-	654.00
Accrued Interest on P/L Lns	240.47	SWACHA	90.00	232.00
Agency Account	1,586.90	Rent	743.04	2,229.12
NCUA Capitalization*	48,958.70	Other Office Expense	13.00	39.00
TOTAL ASSETS	5,264,205.09	Communications	167.51	594.18
LIABILITIES		Stationary & Supplies	496.50	1,325.72
Accts. Pyble (Dorm/Unp. Cks)	470.19	Surety Bond Premium	435.00	1,305.00
Acct. Payable (Misc.)	-	Other Insurance Expense	807.65	2,327.38
Undisbursed Loan Funds	-	Depreciation FF & E	31.00	92.60
Undisbursed CC Payments	159.65	Bank Service Charge	546.27	1,578.88
Other Accrued Expenses	4,982.28	Share Draft Expense	58.74	170.09
Insurance Contracts Payable	191.34	Data Processing	92.00	279.00
Retirement Payable	1,075.31	Home Banking	200.00	600.00
Escrow, Real Estate (7)	21,279.78	Promotions	336.00	1,008.00
IRA Dividend Payable	35.31	Credit Bureau Expense	357.99	1,093.80
Dividends Payable	920.47	Credit Card Program	478.21	1,389.97
IRA's (11)	93,062.17	VISA Debit Card Program	1,268.26	3,817.02
Special Shares (10)	179,709.76	P/L Servicing Fee	25.21	100.53
Shares	3,921,846.82	Legal Fees	-	-
Share Drafts (96)	299,936.97	Audit Expense	680.00	1,360.00
Money Market (1)	4,738.62	Strategic Planning	-	-
Undivided Earnings	466,030.61	IRA Service Charges	66.10	207.10
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	(1,525.00)	1,547.00
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	253.00	765.00
NCUA Ins. Premium Payable		Annual Meeting	-	150.00
Unapplied Exceptions		Miscellaneous	198.14	594.42
Notes Payable - CCFCU		Cash Over/Short		-
		Extraordinary Gains/Losses		-
		Donated Scholarship Funds		-
Gain or Loss	5,514.08	SUBTOTAL	16,950.20	59,824.70
		Dividends Payable	120.47	920.47
		IRA Dividends Payable	5.31	35.31
		Money Market Dividends Pay	0.60	1.75
TOTAL LIABILITIES	5,264,205.09	TOTAL EXPENSES	17,076.58	60,782.23
		NET EARNINGS	4,973.22	5,514.08
DELINQUENT		Total Loans:	2,671,158.25	
2 to 6 Months (3)	4,282.01	Total Shares:	4,499,294.34	
6 to 12 Months (2)	470.38			
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	4,752.39			
Current and Less Than 2				
Months Delinquent (175)	2,754,525.11			

STATISTICAL INFORMATION

Number of members: 893    Number of potential members: 2,500

LOANS MADE YEAR TO DATE	NUMBER	AMOUNT
Secured by Real Estate Mortgages		
All Other Loans	15	33,481.84
Total Loans - Year to Date	60	242,549.03
Loans made since organization	32,683	96,411,004.03
Losses and Recoveries since organization	\$ 222,807.19	31,252.70
	CHARGED OFF	RECOVERED