

MIDWESTERN STATE
UNIVERSITY CREDIT UNION
3410 TAFT BLVD
WICHITA FALLS TX 76308

FOR PERIOD ENDED
APRIL 2024
CHAPTER # 443

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS QUARTER TO DATE
Total Personal Loans (173)	1,770,080.87	Interest on Personal Loans	8,387.09	8,387.09
Real Estate Loans (7)	642,859.60	Interest on Real Estate Loans	2,173.62	2,173.62
VISA Credit Card Loans	46,260.13	Int. on VISA Credit Card	434.43	434.43
Participation Loan	117,350.70	Int. on P/L Loans	170.22	170.22
Allowance for Loan Losses	(7,283.84)	Income from Investments	10,699.88	10,699.88
Cash on Hand	59,539.58	Other Income	2,883.71	2,883.71
Bank	29,457.02	TOTAL INCOME	24,748.95	24,748.95
CCFCU Cash Mgt/Tier Shares	140,200.36	EXPENSES		
CCFCU/PCC Fund	2,016.00	Salaries	7,991.29	7,991.29
VISA Settlement (LSC)	2,500.00	Retirement	640.13	640.13
CD Interest Receivable	7,384.59	Social Security Taxes	591.12	591.12
Investments	2,292,168.00	Unemployment Comp. Tax	140.38	140.38
Furniture, Fixtures & Equip.	1,750.00	Employee's Insurance	2,026.74	2,026.74
Prepaid Miscellaneous	35,750.39	Travel & Conference	-	-
Accrued Interest on Loans	9,318.21	League Dues	322.57	322.57
Accrued Interest on P/L Lns	234.82	SWACHA	90.00	90.00
Agency Account	1,515.40	Rent	743.04	743.04
NCUA Capitalization*	48,958.70	Other Office Expense	13.00	13.00
TOTAL ASSETS	5,200,060.53	Communications	170.50	170.50
LIABILITIES		Stationary & Supplies	575.27	575.27
Accts. Pyble (Dorm/Unp. Cks)	470.19	Surety Bond Premium	435.00	435.00
Acct. Payable (Misc.)	0.16	Other Insurance Expense	806.00	806.00
Undisbursed Loan Funds	-	Depreciation FF & E	31.00	31.00
Undisbursed CC Payments	(0.49)	Bank Service Charge	534.89	534.89
Other Accrued Expenses	5,042.51	Share Draft Expense	58.74	58.74
Insurance Contracts Payable	184.84	Data Processing	92.00	92.00
Retirement Payable	1,624.44	Home Banking	200.00	200.00
Escrow, Real Estate (6)	22,985.56	Promotions	336.00	336.00
IRA Dividend Payable	12.00	Credit Bureau Expense	354.69	354.69
Dividends Payable	300.00	Credit Card Program	419.83	419.83
IRA's (11)	92,937.63	VISA Debit Card Program	1,268.26	1,268.26
Special Shares (10)	179,281.64	P/L Servicing Fee	27.97	27.97
Shares	3,827,489.86	Legal Fees	-	-
Share Drafts (96)	325,713.25	Audit Expense	680.00	680.00
Money Market (1)	4,739.20	Strategic Planning	-	-
Undivided Earnings	471,544.69	IRA Service Charges	63.00	63.00
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	1,959.97	1,959.97
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	183.00	183.00
NCUA Ins. Premium Payable		Annual Meeting	-	-
Unapplied Exceptions		Miscellaneous	198.66	198.66
Notes Payable - CCFCU		Cash Over/Short	-	-
		Extraordinary Gains/Losses	-	-
		Donated Scholarship Funds	-	-
Gain or Loss	3,483.32	SUBTOTAL	20,953.05	20,953.05
		Dividends Payable	300.00	300.00
		IRA Dividends Payable	12.00	12.00
		Money Market Dividends Pay	0.58	0.58
TOTAL LIABILITIES	5,200,060.53	TOTAL EXPENSES	21,265.63	21,265.63
		NET EARNINGS	3,483.32	3,483.32
DELINQUENT		Total Loans:	2,576,551.30	
2 to 6 Months (3)	4,282.01	Total Shares:	4,430,161.58	
6 to 12 Months (2)	370.38			
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	4,652.39			
Current and Less Than 2				
Months Delinquent (175)	2,754,525.11			

STATISTICAL INFORMATION

Number of members: 892 Number of potential members: 2,500

LOANS MADE YEAR TO DATE	NUMBER	AMOUNT
Secured by Real Estate Mortgages		
All Other Loans	18	70,946.88
Total Loans - Year to Date	78	313,495.91
Loans made since organization	32,701	96,481,950.91
Losses and Recoveries since organization	\$ 222,807.19	31,252.70
	CHARGED OFF	RECOVERED