

FINANCIAL & STATISTICAL REPORT				
BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF THIS MONTH	INCOME	THIS MONTH	THIS YEAR TO DATE
Total Personal Loans ()	1,820,076.87	Interest on Personal Loans		31,972.31
Real Estate Loans ()	142,637.63	Interest on Real Estate Loans		7,719.63
VISA Credit Cards	55,825.68	Interest on VISA Loans		3,256.85
Participation Loan	381,448.36	Interest on P/L		5,756.74
Allowance for Loan Losses	(4,908.34)	Income from Investments		29,569.90
Cash on Hand	84,611.40	Other Income		13,894.79
Bank	95,871.87	<b>TOTAL INCOME</b>		<b>92,170.22</b>
CCFCU/Tier Shares	1,554,357.60	<b>EXPENSES</b>		
CCFCU/PCC Fund	2,016.00	Salaries		48,347.92
VISA Settlement	2,500.00	Retirement		4,652.38
CD Interest Receivable	2,033.02	Social Security Taxes		3,608.68
Investments	1,386,169.00	Unemployment Comp. Tax		246.85
Furniture, Fixtures & Equip.	846.00	Employee's Insurance		8,120.25
Prepaid Miscellaneous	21,121.02	Travel & Conference		-
Accrued Interest on Loans	6,319.41	League Dues		2,257.24
Accrued Interest on P/L	985.55	SWACHA		314.00
Agency Account	7,150.22	Rent		4,135.08
NCUA Capitalization*	48,042.10	Other Office Expense		24.00
<b>TOTAL ASSETS</b>	<b>5,607,103.39</b>	Communications		1,277.73
<b>LIABILITIES</b>		Stationary & Supplies*		3,164.26
Accts. Payble (Dorm/Unp. Cks)	1,811.20	Surety Bond Premium		2,484.00
Acct. Payable (Misc.)	77.62	Other Insurance Expense		4,363.00
Undisbursed Loan Proceeds	-	Depreciation FF & E		535.45
Undisbursed CC Payments	-	Bank Service Charge		2,454.47
Other Accrued Expenses	3,179.15	Share Draft Expense		750.00
Insurance Contracts Payable	165.73	Data Processing		577.00
Retirement Payable	1,393.46	Home Banking		1,200.00
Escrow, Real Estate ()	13,585.39	Promotions		1,194.00
IRA Dividend Payable	59.60	Credit Bureau Expense		1,755.70
Dividends Payable	986.11	VISA Credit Card Program		3,110.93
IRA's ()	160,836.03	VISA Debit Card Program		4,634.57
Special Shares ()	156,464.99	P/L Servicing Fee		806.36
Shares	4,191,556.38	Legal Fees		-
Share Drafts ()	224,237.71	Audit Expense		1,758.00
Money Market ()	4,712.13	Strategic Planning		287.00
Undivided Earnings	583,786.16	IRA Service Charge		542.52
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses		872.00
Gramlich, Murray, Hagler Sch	51,168.21	State Operating Fee Expense		1,465.00
NCUA Ins. Premium Payable	-	MSUCU Annual Meeting Exp		25.15
Unapplied Exceptions	-	Miscellaneous		1,222.43
		Cash Over/Short		
		Extraordinary Gains/Losses	-	
		Donated Scholarship Funds		-
Gain or Loss		<b>SUBTOTAL</b>	-	<b>106,185.97</b>
		Dividends Payable		1,925.27
		IRA Dividends Payable		117.91
		Money Market Dividends Pay		3.50
<b>TOTAL LIABILITIES</b>	<b>5,607,103.39</b>	<b>TOTAL EXPENSES</b>	-	<b>108,232.65</b>
		<b>NET EARNINGS</b>	-	<b>(16,062.43)</b>



