

MIDWESTERN STATE UNIVERSITY CREDIT UNION		FOR PERIOD ENDED	
3410 TAFT BLVD.		JANUARY 2020	
WICHITA FALLS, TX 76308		CHARTER NO. 443	

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF	INCOME	THIS	THIS QUARTER
	THIS MONTH		MONTH	TO DATE
Total Personal Loans (164)	1,931,767.22	Interest on Personal Loans	5,434.22	5,434.22
Real Estate Loans (5)	226,517.06	Interest on Real Estate Loans	1,555.84	1,555.84
VISA Credit Card Loans	57,800.72	Int. on VISA Credit Card	544.46	544.46
Participation Loan	482,792.85	Int. on P/L Loans	870.74	870.74
Allowance for Loan Losses	(4,433.00)	Income from Investments	5,794.68	5,794.68
Cash on Hand	38,629.08	Other Income	3,106.33	3,106.33
Bank	1,478.85	TOTAL INCOME	17,306.27	17,306.27
CCFCU Cash Mgt/Tier Shares	277,767.55	EXPENSES		
CCFCU/PCC Fund	2,016.00	Salaries	8,485.63	8,485.63
VISA Settlement (LSC)	2,500.00	Retirement	790.73	790.73
CD Interest Receivable	2,424.53	Social Security Taxes	631.08	631.08
Investments	2,382,169.00	Unemployment Comp. Tax	78.29	78.29
Furniture, Fixtures & Equip.	1,290.45	Employee's Insurance	1,253.90	1,253.90
Prepaid Miscellaneous	22,843.31	Travel & Conference	-	-
Accrued Interest on Loans	6,116.20	League Dues	379.00	379.00
Accrued Interest on P/L Lns	1,441.28	SWACHA	49.00	49.00
Agency Account	7,850.11	Rent	689.18	689.18
NCUA Capitalization*	51,145.47	Other Office Expense	4.00	4.00
TOTAL ASSETS	5,492,116.68	Communications	241.47	241.47
LIABILITIES		Stationary & Supplies	577.04	577.04
		Surety Bond Premium	414.00	414.00
Accts. Payble (Dorm/Unp. Cks)	17,947.08	Other Insurance Expense	726.00	726.00
Acct. Payable (Misc.)	77.62	Depreciation FF & E	91.00	91.00
Undisbursed Loan Funds	165.00	Bank Service Charge	377.15	377.15
Undisbursed CC Payments	81.25	Share Draft Expense	125.00	125.00
Other Accrued Expenses	699.15	Data Processing	102.00	102.00
Insurance Contracts Payable	184.94	Home Banking	200.00	200.00
Retirement Payable	-	Promotions	199.00	199.00
Escrow, Real Estate (7)	4,299.47	Credit Bureau Expense	404.19	404.19
IRA Dividend Payable	20.00	Credit Card Program	546.73	546.73
Dividends Payable	325.00	VISA Debit Card Program	690.33	690.33
IRA's (14)	157,732.91	P/L Servicing Fee	122.07	122.07
Special Shares (9)	154,153.54	Legal Fees	-	-
Shares	4,066,533.75	Audit Expense	293.00	293.00
Share Drafts (91)	222,883.93	Strategic Planning	287.00	287.00
Share Drafts (1)	4,709.23	IRA Service Charges	65.00	65.00
Undivided Earnings	599,848.59	Provision for Loan Losses	441.00	441.00
Guaranty Fund - Reg. Res.	213,083.52	State Operating Fee Expense	261.00	261.00
Gramlich/Hagler Sch. Fund	51,168.21	Annual Meeting	-	-
NCUA Ins. Premium Payable	-	Miscellaneous	233.39	233.39
Unapplied Exceptions	-	Cash Over/Short	-	-
Notes Payable - CCFCU	-			

		Extraordinary Gains/Losses	-	-
		Donated Scholarship Funds	-	-
				-
Gain or Loss	(1,796.51)	SUBTOTAL	18,757.18	18,757.18
		Dividends Payable	325.00	325.00
		IRA Dividends Payable	20.00	20.00
		Money Market Dividends Pay	0.60	0.60
		TOTAL EXPENSES	19,102.78	19,102.78
TOTAL LIABILITIES	5,492,116.68	NET EARNINGS	(1,796.51)	(1,796.51)
DELINQUENT		Total Loans:	2,216,085.00	
2 to 6 Months (1)	961.53	Total Shares:	4,606,013.36	
6 to 12 Months ()	-			
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	961.53			
Current and Less Than 2 Months Delinquent (172)	2,215,123.47			
STATISTICAL INFORMATION				
Number of members:	868	Number of potential members:		2,500
LOANS MADE YEAR TO DATE			NUMBER	AMOUNT
Secured by Real Estate Mortgages			0	0
All Other Loans			29	156,358.78
Total Loans - Year to Date			29	156,358.78
Loans made since organization			31,701	88,453,234.29
Losses and Recoveries since organization			\$ 213,653.48	30,192.27
			CHARGED OFF	RECOVERED