

MIDWESTERN STATE UNIVERSITY CREDIT UNION		FOR PERIOD ENDED	
3410 TAFT BLVD.		DECEMBER 2019	
WICHITA FALLS, TX 76308		CHARTER NO. 443	

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF	INCOME	THIS	THIS QUARTER
	THIS MONTH		MONTH	TO DATE
Total Personal Loans (167)	2,014,961.40	Interest on Personal Loans	5,641.65	16,775.17
Real Estate Loans (5)	230,045.63	Interest on Real Estate Loans	1,579.63	4,722.18
VISA Credit Card Loans	56,923.14	Int. on VISA Credit Card	506.56	1,463.16
Participation Loan	527,946.30	Int. on P/L Loans	2,462.79	2,462.79
Allowance for Loan Losses	(3,969.70)	Income from Investments	6,039.71	18,420.59
Cash on Hand	81,177.29	Other Income	2,832.55	8,094.84
Bank	38,533.81	TOTAL INCOME	19,062.89	51,938.73
CCFCU Cash Mgt/Tier Shares	134,589.90	EXPENSES		
CCFCU/PCC Fund	2,016.00	Salaries	11,685.72	29,233.71
VISA Settlement (LSC)	2,500.00	Retirement	1,040.73	2,622.19
CD Interest Receivable	3,470.17	Social Security Taxes	875.89	2,182.15
Investments	2,557,169.00	Unemployment Comp. Tax	-	19.29
Furniture, Fixtures & Equip.	1,381.45	Employee's Insurance	1,253.90	3,701.70
Prepaid Miscellaneous	18,246.51	Travel & Conference	-	-
Accrued Interest on Loans	6,069.25	League Dues	362.00	1,086.00
Accrued Interest on P/L Lns	1,985.98	SWACHA	49.00	147.00
Agency Account	7,952.58	Rent	689.18	2,067.54
NCUA Capitalization*	51,145.47	Other Office Expense	-	19.00
TOTAL ASSETS	5,732,144.18	Communications	164.09	400.98
LIABILITIES		Stationary & Supplies	601.70	1,689.39
		Accts. Payble (Dorm/Unp. Cks)	17,947.08	Surety Bond Premium
Acct. Payable (Misc.)	57.62	Other Insurance Expense	677.00	1,875.00
Undisbursed Loan Funds	40,699.37	Depreciation FF & E	91.00	273.00
Undisbursed CC Payments	120.04	Bank Service Charge	380.15	1,135.82
Other Accrued Expenses	1,303.15	Share Draft Expense	125.00	375.00
Insurance Contracts Payable	196.75	Data Processing	113.00	339.00
Retirement Payable	1,643.46	Home Banking	200.00	600.00
Escrow, Real Estate (7)	798.42	Promotions	199.00	597.00
IRA Dividend Payable	59.95	Credit Bureau Expense	296.88	884.25
Dividends Payable	1,007.02	Credit Card Program	614.06	1,839.01
IRA's (14)	157,672.96	VISA Debit Card Program	657.05	2,058.91
Special Shares (9)	152,841.72	P/L Servicing Fee	40.86	40.86
Shares	4,225,413.53	Legal Fees	-	-
Share Drafts (89)	233,193.48	Audit Expense	-	-
Money Market (2)	35,089.31	Strategic Planning	293.00	879.00
Undivided Earnings	605,432.65	IRA Service Charges	69.00	207.00
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses	671.00	(899.00)
Gramlich/Hagler Sch. Fund	51,168.21	State Operating Fee Expense	261.00	783.00
NCUA Ins. Premium Payable	-	Annual Meeting	75.00	489.03
Unapplied Exceptions	-	Miscellaneous	176.79	554.73
Notes Payable - CCFCU	-	Cash Over/Short		-

		Extraordinary Gains/Losses		-
		Donated Scholarship Funds		-
Gain or Loss	(5,584.06)	SUBTOTAL	22,076.00	56,442.56
		Dividends Payable	207.02	1,007.02
		IRA Dividends Payable	9.95	59.95
		Money Market Dividends Pay	4.47	13.26
		TOTAL EXPENSES	22,297.44	57,522.79
TOTAL LIABILITIES	5,732,144.18	NET EARNINGS	(3,234.55)	(5,584.06)
DELINQUENT		Total Loans:	2,301,930.17	
2 to 6 Months ()	-	Total Shares:	4,804,211.00	
6 to 12 Months ()	-			
12 to 18 Months ()				
18 Months and Over ()				
TOTAL DELINQUENT	-			
Current and Less Than 2 Months Delinquent (172)	2,301,930.17			
STATISTICAL INFORMATION				
Number of members:	877	Number of potential members:		2,500
LOANS MADE YEAR TO DATE			NUMBER	AMOUNT
Secured by Real Estate Mortgages			0	0
All Other Loans			25	126,070.18
Total Loans - Year to Date			285	1,155,923.19
Loans made since organization			31,672	88,296,875.51
Losses and Recoveries since organization			\$ 213,653.48	30,192.27
			CHARGED OFF	RECOVERED