

MIDWESTERN STATE UNIVERSITY CREDIT UNION		FOR PERIOD ENDED	
3410 TAFT BLVD.		DECEMBER 2019	
WICHITA FALLS, TX 76308		POST CLOSING	CHARTER NO. 443

FINANCIAL & STATISTICAL REPORT

BALANCE SHEET		STATEMENT OF INCOME AND EXPENSES		
ASSETS	END OF	INCOME	THIS	THIS YEAR
	THIS MONTH		MONTH	TO DATE
Total Personal Loans ()	2,014,961.40	Interest on Personal Loans		63,242.78
Real Estate Loans ()	230,045.63	Interest on Real Estate Loans		20,282.46
VISA Credit Cards	56,923.14	Interest on VISA Loans		5,640.59
Participation Loan	527,946.30	Interest on P/L		2,462.79
Allowance for Loan Losses	(3,969.70)	Income from Investments		82,484.35
Cash on Hand	81,177.29	Other Income		24,997.35
Bank	38,533.81	TOTAL INCOME		199,110.32
CCFCU/Tier Shares	134,589.90	EXPENSES		
CCFCU/PCC Fund	2,016.00			
VISA Settlement	2,500.00	Salaries		106,207.59
CD Interest Receivable	3,470.17	Retirement		9,733.76
Investments	2,557,169.00	Social Security Taxes		7,921.73
Furniture, Fixtures & Equip.	1,381.45	Unemployment Comp. Tax		224.55
Prepaid Miscellaneous	18,246.51	Employee's Insurance		14,951.79
Accrued Interest on Loans	6,069.25	Travel & Conference		-
Accrued Interest on P/L	1,985.98	League Dues		4,571.36
Agency Account	7,952.58	SWACHA		584.00
NCUA Capitalization*	51,145.47	Rent		8,270.16
TOTAL ASSETS	5,732,144.18	Other Office Expense		190.00
LIABILITIES		Communications		2,494.86
		Stationary & Supplies*		7,123.29
Accts. Payble (Dorm/Unp. Cks)	17,947.08	Surety Bond Premium		4,968.00
Acct. Payable (Misc.)	57.62	Other Insurance Expense		8,176.98
Undisbursed Loan Proceeds	40,699.37	Depreciation FF & E		1,098.52
Undisbursed CC Payments	120.04	Bank Service Charge		4,552.20
Other Accrued Expenses	1,303.15	Share Draft Expense		1,500.00
Insurance Contracts Payable	196.75	Data Processing		1,478.49
Retirement Payable	1,643.46	Home Banking		2,400.00
Escrow, Real Estate ()	798.42	Promotions		2,249.00
IRA Dividend Payable	59.95	Credit Bureau Expense		2,969.69
Dividends Payable	1,007.02	VISA Credit Card Program		6,840.86
IRA's ()	157,672.96	VISA Debit Card Program		8,038.03
Special Shares ()	152,841.72	P/L Servicing Fee		40.86
Shares	4,225,413.53	Legal Fees		434.00
Share Drafts ()	233,193.48	Audit Expense		2,700.00
Money Market ()	35,089.31	Strategic Planning		3,223.00
Undivided Earnings	599,848.59	IRA Service Charge		908.35
Guaranty Fund - Reg. Res.	213,083.52	Provision for Loan Losses		4,990.00
Gramlich, Murray, Hagler Sch	51,168.21	State Operating Fee Expense		2,893.00
NCUA Ins. Premium Payable	-	MSUCU Annual Meeting Exp		611.28
Unapplied Exceptions	-	Miscellaneous		2,751.97

